

TOOLS FOR GIVING

A personal legacy of giving

Bequest by Will



Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through Placer Community Foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.

How it works

- You include the community foundation in your will as a bequest; we can help you or your attorney with recommended language.
- You determine the type of fund you would like to establish with your gift.
- Upon your death, we set up a special fund in your name, in the name of your family, or in honor of any person or organization you choose.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our professional program staff considers your charitable wishes and determines the areas of community need that would be most impacted by grants from your gift.
- Our board issues grants in the name of the fund you establish (if you prefer, grants can be made anonymously).
- We handle all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.



Local giving. Lasting value.

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The gift of a lifetime

Irene Schnaus was described as “intelligent, independent, giving and opinionated.” A truly generous woman, she was quick to rescue stray dogs, support environmental preservation, or cover the cost of surgery for friends in need. In the 1940s, she went to work for a San Francisco stock broker, quickly developing a knack for spotting quality stocks. After realizing significant gains in the market, she settled in the foothills of the Sierra Nevada with her husband Alfred. They lived modestly, vacationing in a cabin near the Flathead River in Montana. After Alfred’s death, Irene made two important giving decisions: to donate the cabin and its 80 acres to the Nature Conservancy, and to include Placer Community Foundation in her estate. After her death in 1996 at the age of 101, her \$2 million bequest established a fund unrestricted by designations. Today, the flexible endowed fund supports animal welfare, the environment, education, the arts, children and youth, community development, health and human services. Irene is remembered for her savvy investments and uncommon generosity, qualities that mark her legacy as well.

Ten reasons people choose to give through community foundations

one

We are a **local organization** with deep roots in the community.

two

Our professional program staff has **broad expertise** regarding community issues and needs.

three

We provide highly **personalized service** tailored to each individual's charitable and financial interests.

four

Our funds help people **invest in the causes** they care about most.

five

We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.

six

We partner with **professional advisors** to create highly effective approaches to charitable giving.

seven

We offer maximum **tax advantage** for most gifts under federal law.

eight

We **multiply the impact** of gift dollars by pooling them with other gifts and grants.

nine

We build **endowment funds** that benefit the community forever and help create personal legacies.

ten

We are a **community leader**, convening agencies and coordinating resources to create positive change.

More benefits

Making a bequest to Placer Community Foundation is an easy way to transfer assets to charity. And, you can decide to do it at any age by adding to an existing will or drafting a new one. In doing so you leave a legacy to your community, while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets, tax free.

You can give cash, appreciated stocks, or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts, since heirs would be taxed on the income in respect of the decedent (IRD). Through your will, you can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact your community foundation.