

# WHY PARTNER WITH US?



At Placer Community Foundation we want to be another arrow in the quiver of services you offer your clients.

**We provide many solutions for charitable giving, tax planning, and relief of administrative burdens.**

Because we're a public charity, your clients will receive the maximum tax deduction allowed by law, avoid capital gains tax, and possibly be eligible to receive a lifetime income stream. **We look at each donation individually and create giving plans that maximize gifts to the community while providing bottom-line benefits to the donor.**

## WE CAN HELP...

- Identify your client's charitable giving interests and motivations
- Match personal charitable interests with tax planning needs
- Create and implement charitable plans that are integrated into major business, personal and financial decisions
- Assist with complex forms of giving and work with you to implement technical giving instruments
- Provide information on community needs and on the local agencies and programs that make a difference in the areas your clients care about most
- Deliver grantmaking expertise and a range of administrative services related to charitable giving



219 Maple Street | Suite 200  
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**PROSPER US**  
**YEAR-END TAX STRATEGIES FOR CHARITABLE GIFTS**



HELP YOUR CLIENTS GIVE BACK WITH  
**GREATER IMPACT**

Placer Community  
FOUNDATION

**PROSPER US**

Now is the time people are thinking about making a year-end contribution to their favorite nonprofit organizations. With everyone taking a closer look at their expenses, it may also be a good time to re-examine these charitable contributions-- particularly the tax benefits a person may receive.

**Here are four easy reminders for your clients to continue giving back** while making the best use of tax strategies in 2023.

These are just a taste of how we can help your clients make the most of their charitable giving.

**Call or email me to discuss our array of options.**



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# 4 TIPS FOR **GIVING BACK WITH GREATER IMPACT\***

## **GIVE APPRECIATED STOCK INSTEAD OF CASH**



We've all heard the saying "cash is king." Most of the time that is a fantastic rule of thumb. But sometimes cash isn't the best way for your clients to support their philanthropic endeavors.

Donating appreciated stock held more than one year can generally eliminate capital gains tax your clients would otherwise incur if they sold the assets first and then donated the proceeds. PCF receives the full value of the gift, and your client's charitable deduction is based on the average fair market value on the date donated.

## **BUNCH DONATIONS INTO ONE TAX YEAR**



The standard deduction for the 2023 tax year was increased by close to 7% compared to 2022. Whether or not your client itemizes their tax returns, if they usually give \$10,000 each year, it may make sense for them to contribute two years' worth (\$20,000) in 2023. By doing so, it may allow them to receive a tax benefit because their total deductions now exceed the standard deduction. By contributing this to a personal Donor Advised Fund at PCF, your client can distribute this money over a period of time and not be held to a December 31 deadline.

## **CONSIDER A DONOR ADVISED FUND (DAF) AT PLACER COMMUNITY FOUNDATION**



A Donor Advised Fund at PCF makes charitable giving tax-smart, simple and efficient. Once your client makes the establishing gift to open the fund, they have the flexibility to make grants in their name over time as well as contribute to it again when it makes sense in a given tax year. Plus, they have the expertise of PCF staff on hand to help connect them to high-impact giving opportunities.

## **FOR CLIENTS 70½ AND OLDER, CONSIDER A QUALIFIED CHARITABLE DISTRIBUTION (QCD)**



Whether itemizing deductions or taking the standard deduction, if your client is age 70½ and older, they can direct up to \$100,000 per year tax-free from their IRAs to PCF through a Qualified Charitable Distribution (QCD). By reducing the IRA balance, a QCD may also reduce their taxable income in future years and lower their taxable estate.

Further to this, clients may consider naming PCF as a beneficiary of IRA assets. Public charities like PCF do not pay tax on IRA income, which means every penny of your client's donation can be directed, beyond their lifetime, to support all their charitable goals in one plan at PCF.

### **LEARN MORE:**

**CALL: 530.885.4920 | EMAIL: [Jhubbard@placercf.org](mailto:Jhubbard@placercf.org)**

\*This is provided for informational purposes only. It is not intended as legal, accounting, or financial planning advice.